

# CHIRP Grant

## Covid-19 Hospitality Industry Recovery Program



The Bucks County Economic Development Corporation and the County of Bucks are working in partnership with the Bucks County Redevelopment Authority (BCRDA) and the Visit Bucks County (VBC) to administer, review and communicate information regarding the state funded Covid-19 Hospitality Industry Recovery Program (CHIRP). CHIRP Grant Applications will be accepted from **March 15<sup>th</sup> through April 2<sup>nd</sup>**. All applications **MUST** be submitted using the electronic application that will be available on the BCRDA's website ([www.bcrda.com](http://www.bcrda.com)) on March 15<sup>th</sup>. Grant awards will range from \$5,000 to \$50,000 and will be based on need, fund availability and on a first come, first serve basis. Future application rounds may open depending on funding availability. Please contact Deanna Giorno, Bucks County Economic Development Program Manager, with any questions at [dmgiorno@buckscounty.org](mailto:dmgiorno@buckscounty.org).

### **Eligibility Requirements** (must apply to the business from at least February 15<sup>th</sup>, 2020)

- Operates a place of business within this Commonwealth having a NAICS designation within the Accommodation subsector (721) or Food Services and Drinking Places subsector (722) and where accommodations, food or drink is served to or provided for the public, with or without charge.
- Has fewer than 300 full-time equivalent employees, shall include each employee of the eligible applicant notwithstanding whether the eligible applicant has employees at multiple locations.
- Has a maximum tangible net worth of not more than \$15,000,000 computed in accordance with generally accepted accounting principles.
- For-profit company
- Must have experienced at least a 25% revenue decrease demonstrated through gross receipts from March to December 2019 as compared to March to December 2020. If the business was not open during this timeframe, gross receipts will be examined from month to month expenses from March-December 2020 to January- 2021 year to date (YTD) statement.
- Multi-business owners may only apply for one business if they own more than 20% in more than one company

### **Eligible Expenses**

- An operating expense, including a payroll and nonpayroll expense, that is both ordinary and necessary. An ordinary expense is one that is common and accepted in an eligible applicant's industry. A necessary expense is one that is helpful and appropriate for an eligible applicant's trade or business.
- A grant may not be awarded to pay for the same eligible operating expenses for which an eligible applicant receives or received payment, reimbursement, or loan forgiveness previously.

### **Required Documentation** (must be submitted in .pdf format)

- 2019 Federal and State Income Tax Return
- Gross Receipts/2020 End of Year Statements for required timeframes
- Completed Agreement
- W9
- 2021 YTD Statement