

NOTICE OF JOINT PUBLIC HEARING

BUCKS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

NOTICE IS HEREBY GIVEN that the Bucks County Industrial Development Authority (the “Authority”), will hold a joint public hearing on behalf of the County Commissioners of Bucks County and on behalf of the County Commissioners of Montgomery County, Pennsylvania. The public hearing will occur on **November 30, 2020**, at the **offices of the Begley, Carlin & Mandio LLP at 680 Middletown Boulevard, Langhorne, PA at 9 a.m.**, prevailing time, in connection with the proposed issuance by the Authority of its tax-exempt hospital revenue bonds pursuant to a plan of finance in one or more series (the “2021 Bonds”) in the aggregate principal amount not to exceed \$345,400,000. Due to the Covid-19 pandemic, in lieu of participating in person at the hearing, the meeting is also open to the public via conference call through the use of a toll free call-in number. The toll-free call-in number is **+1 (888) 857-7121** and the conference code is **2158648513**.

Project Owners and Users: The 2021 Bonds will be issued as qualified 501(c)(3) bonds, as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”) and the proceeds therefrom will be used for: (i) the payment or reimbursement for the costs of construction and equipping of a new inpatient care building located on Grand View Hospital’s (“Hospital”) Main Campus consisting of an approximate 190,156 square foot new building with minor renovations to existing adjacent buildings; (ii) the reimbursement for the payment of capital and otherwise qualifying expenditures at the Hospital’s Main Campus and at its other facilities and sites (listed in numbers 2 through 5 below) within Bucks County, Pennsylvania; (iii) the current refunding of the Authority’s outstanding Hospital Revenue Bonds (Grand View Hospital), Series A of 2008 (the “2008A Bonds”) and Series B of 2008 (the “2008B Bonds,” and together with the 2008A Bonds, the “2008 Bonds”); (iii) the funding of certain reserves or the payment for credit facilities for such reserves, if necessary; (iv) the provision of capitalized interest; (v) payment to insure all or a portion of the Bonds; (vi) payment of the costs associated with terminating two of the Hospital’s outstanding fixed payer swaps; and (vii) the payment of costs and expenses of issuance of the Bonds ((i) through (vii) is collectively referred to as the “Project”).

The proceeds of the 2008 Bonds were used to finance or refinance: (A) the construction of renovations and improvements to the Hospital’s existing facilities at its Main Campus, (B) the purchase and installation of capital equipment at the Hospital’s Main Campus, (C) to refund the Authority’s outstanding Hospital Revenue Bonds, Series of 2004 issued for the benefit of the Hospital the proceeds of which were used for renovations and improving facilities at the Hospital’s Main Campus, constructing the Sellersville Outpatient Center and constructing the Harleysville Outpatient Center, and acquiring and installing new machinery and equipment at various Hospital locations.

The Hospital is a Pennsylvania not-for-profit corporation which is exempt from federal income tax as an organization described in Section 501(c)(3) of the Code.

Project Addresses: The projects to be financed or refinanced with proceeds of the 2021 Bonds are located at the following addresses:

Address	Maximum Principal Amount
1. Main Campus--700 Lawn Avenue, Sellersville, Bucks County, Pennsylvania	\$212,409,263
2. Dublin Town Outpatient Center Route 313 Dublin, Bucks County, Pennsylvania	\$6,000,000
3. DME 1561 Bethlehem Pike Hatfield, Bucks County, Pennsylvania	\$400,000
4. LMG Imaging Center 1019 S. Broad St. Lansdale, Bucks County, Pennsylvania	\$500,000
5. Main Campus—Routine Capital Equipment and Improvements, Bucks County, Pennsylvania	\$32,000,000
6. Sellersville Outpatient Center: 915 Lawn Avenue, Sellersville, Bucks County, Pennsylvania.	\$7,378,009
7. Harleysville Outpatient Center: 270 Main Street, Harleysville, Montgomery County, Pennsylvania.	\$4,710,828
8. Main Campus--700 Lawn Avenue, Sellersville, Bucks County, Pennsylvania	\$76,466,643

The public hearing will be held by the Authority as the issuer of the Bonds, and on behalf of Bucks and Montgomery Counties, as required by the Code. This notice is published in accordance with the public notice requirements of Section 147(f) of the Code and Treasury Regulations promulgated thereunder.

BOND FINANCINGS OF THE AUTHORITY ARE NOT OBLIGATIONS OF THE COMMONWEALTH OF PENNSYLVANIA, THE COUNTY OF BUCKS, THE COUNTY OF MONTGOMERY, OR OF ANY CITY, BOROUGH, TOWNSHIP OR OTHER POLITICAL SUBDIVISION OF THE COMMONWEALTH OF PENNSYLVANIA.

At the public hearing all persons in attendance will be afforded an opportunity to comment on the proposed Project and the issuance by the Authority of its 2021 Bonds. Additional information concerning the above may be obtained from, and any written comments may be given by submitting them to the Executive Director of the Bucks County Industrial Development Authority, c/o Begley, Carlin & Mandio, LLP, 680 Middletown Boulevard, Langhorne, Pennsylvania 19047 but must be received on or before the date and time of the hearing. Persons with disabilities who desire to attend the public hearing may request auxiliary aide and services by contacting Begley, Carlin & Mandio, LLP, attn: John P. Koopman at (215) 750-0110 between the hours of 9:00 a.m. and 5:00 p.m. on any regular business day prior to the date of the hearing.

By: Bucks County Industrial Development
Authority
J. Peter Krauss
Executive Director

Bucks County Board of Commissioners
Diane M. Ellis Marseglia, Chair
Robert J. Harvie, Vice Chairman
Gene DiGirolamo