

11/3/67

BOARD OF COUNTY COMMISSIONERS, COUNTY OF BUCKS

ORDINANCE NO. 12

AN ORDINANCE APPROVING AGREEMENT AND LEASE DATED MARCH 1, 1967 BETWEEN NESHAMINY WATER RESOURCES AUTHORITY AND THE COUNTY OF BUCKS AND AUTHORIZING EXECUTION AND DELIVERY THEREOF.

WHEREAS, Neshaminy Water Resources Authority (the "Authority") proposes to issue and sell its bonds to be designated "Revenue Bonds, Series of 1967 ("1967 Series Bonds"), in the aggregate principal amount of \$8,000,000 in order to provide funds for and toward financing the cost of a water resources development project previously approved by this Board; and

WHEREAS, the 1967 Series Bonds will be issued under the provisions of a proposed Trust Indenture between the Authority and The Doylestown National Bank and Trust Company, as Trustee, dated March 1, 1967 (the "Indenture"), and the 1967 Series Bonds will be secured by the pledge of the "Receipts and Revenues from the Reservoir and Park System" (as defined in the Indenture), which includes, inter alia, all rentals payable by the County of Bucks (the "County") under the Agreement and Lease dated as of March 1, 1967 (the "Lease") between the Authority and the County.

NOW, THEREFORE, IT IS HEREBY ENACTED AND ORDAINED by the Board of County Commissioners of the County of Bucks, Commonwealth of Pennsylvania, that:

Section 1. The Lease is hereby approved in substantially the form presented to this meeting with such changes, if any, as may be approved by the officers of this Board executing it, whose execution thereof shall be conclusive evidence of such approval.

Section 2. The Chairman of this Board is hereby authorized and directed to execute on behalf of the County, the Lease with any abovementioned changes and the Chief Clerk is hereby authorized and

directed to affix thereto and attest the seal of the County, and then to deliver the Lease on behalf of the County.

Section 3. The proper officers of this Board are hereby authorized and empowered to take all such further action and execute such additional documents as they may deem advisable to carry out the purposes of this ordinance.

Section 4. All ordinances, resolutions and parts thereof inconsistent herewith are hereby repealed or rescinded.

DULY PRESENTED AND ENACTED at a meeting of the Board of County Commissioners of the County of Bucks, Pennsylvania, held the 18th day of January, 1967.

BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF BUCKS

By \_\_\_\_\_  
Joseph O. Canby  
Chairman

(COUNTY SEAL)

Attest:

\_\_\_\_\_  
Franklin L. Pursell  
Chief Clerk

5/2/67

BOARD OF COUNTY COMMISSIONERS, COUNTY OF BUCKS

## ORDINANCE NO. 13

APPROVING THE PROPOSED ACTION OF BUCKS COUNTY AIRPORT AUTHORITY TO CONSTRUCT A SERVICE HANGAR AND OTHER IMPROVEMENTS AT THE UPPER BUCKS COUNTY AIRPORT; APPROVING THE FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN AGREEMENT OF LEASE BY THE COUNTY AS LESSEE WITH THE AUTHORITY AS LESSOR OF THE SAID SERVICE HANGAR AND OTHER IMPROVEMENTS AND THE PAYMENT OF RENTALS BY THE COUNTY THEREUNDER; PROVIDING FOR THE EXECUTION AND DELIVERY OF ALL DOCUMENTS AND THE TAKING OF SUCH ACTION AS MAY BE NECESSARY AND PROPER FOR SUCH PURPOSES.

WHEREAS, the County Commissioners of the County of Bucks (the County), by Ordinance dated March 21, 1961, duly enacted pursuant to the Municipality Authorities Act of 1945, P.L. 382, caused to be organized Bucks County Airport Authority (the Authority), and a Certificate of Incorporation of the Authority was duly issued May 1, 1961; and

WHEREAS, the Authority has caused to be constructed, pursuant to the purposes for which it was formed, airports in Milford Township, Bucks County known as the Upper Bucks Airport and in Buckingham Township, Bucks County known as the Central Bucks County Airport, and

WHEREAS, the Authority desires to construct at the Upper Bucks County Airport a service hangar to add to the facilities of the said Airport, and

WHEREAS, in order to provide funds for the cost of construction of the said service hangar, the Authority has indicated its intention to borrow from the Doylestown Trust Company the sum of \$106,554.00 to be repaid within five years at interest at the rate of 4-5/8% in semi-annual installments of \$12,057.07 each, and

WHEREAS, in order to secure the repayment of the said loan, the Authority proposes to lease to the said County the newly constructed facilities on the Upper Bucks County Airport for a