

5/2/67

BOARD OF COUNTY COMMISSIONERS, COUNTY OF BUCKS

ORDINANCE NO. 13

APPROVING THE PROPOSED ACTION OF BUCKS COUNTY AIRPORT AUTHORITY TO CONSTRUCT A SERVICE HANGAR AND OTHER IMPROVEMENTS AT THE UPPER BUCKS COUNTY AIRPORT; APPROVING THE FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN AGREEMENT OF LEASE BY THE COUNTY AS LESSEE WITH THE AUTHORITY AS LESSOR OF THE SAID SERVICE HANGAR AND OTHER IMPROVEMENTS AND THE PAYMENT OF RENTALS BY THE COUNTY THEREUNDER; PROVIDING FOR THE EXECUTION AND DELIVERY OF ALL DOCUMENTS AND THE TAKING OF SUCH ACTION AS MAY BE NECESSARY AND PROPER FOR SUCH PURPOSES.

WHEREAS, the County Commissioners of the County of Bucks (the County), by Ordinance dated March 21, 1961, duly enacted pursuant to the Municipality Authorities Act of 1945, P.L. 382, caused to be organized Bucks County Airport Authority (the Authority), and a Certificate of Incorporation of the Authority was duly issued May 1, 1961; and

WHEREAS, the Authority has caused to be constructed, pursuant to the purposes for which it was formed, airports in Milford Township, Bucks County known as the Upper Bucks Airport and in Buckingham Township, Bucks County known as the Central Bucks County Airport, and

WHEREAS, the Authority desires to construct at the Upper Bucks County Airport a service hangar to add to the facilities of the said Airport, and

WHEREAS, in order to provide funds for the cost of construction of the said service hangar, the Authority has indicated its intention to borrow from the Doylestown Trust Company the sum of \$106,554.00 to be repaid within five years at interest at the rate of 4-5/8% in semi-annual installments of \$12,057.07 each, and

WHEREAS, in order to secure the repayment of the said loan, the Authority proposes to lease to the said County the newly constructed facilities on the Upper Bucks County Airport for a

period of five years at an annual rental of \$24,114.14 each;

NOW, THEREFORE, BE IT ENACTED AND ORDAINED by the County of Bucks, Pennsylvania, and it is hereby enacted and ordained by the authority of the same as follows:

SECTION 1. The proposed action of the Authority to construct a service hanger and other facilities at the Upper Bucks County Airport is hereby approved.

SECTION 2. The County as Lessee shall enter into an Agreement of Lease (the Lease), to be dated May 1, 1967, for a period of 5 years from the date thereof, with the Authority as Lessor of the service hangar and other facilities. The form of the Lease shall be substantially as presented to the County Commissioners at this meeting and the terms, covenants and conditions thereof are hereby approved, and the proper officers of the County are hereby authorized and directed to execute the Lease substantially in such form and to carry out its terms. The County hereby consents to the pledge of such Lease to the Doylestown Trust Company to secure the repayment of the loan from the said Trust Company and agrees to make rental payments thereunder to the said Doylestown Trust Company.

SECTION 3. The proper officers of the County are hereby authorized, empowered and directed, on behalf of the County, to execute and deliver the Lease to the Authority and to execute and deliver any and all papers and instruments and to do and cause to be done any and all acts and things necessary and proper for the purpose of carrying out the provisions of this Ordinance and the covenants and agreements of the County as contained in the Lease.

SECTION 4. This Ordinance shall take effect immediately upon final enactment.

DULY ORDAINED AND ENACTED at a public meeting of the Board of County Commissioners of the County of Bucks, Pennsylvania, this 2nd day of May, A.D., 1967, at which meeting three

members of the Board were present.

Joseph O. Canby

Charles M. Meredith, III

Walter S. Farley, Jr.

Attest:

Franklin L. Pursell
Chief Clerk