

ORDINANCE NO. 11

AN ORDINANCE SIGNIFYING THE INTENTION OF THE MUNICIPAL AUTHORITIES OF THE COUNTY OF BUCKS, PENNSYLVANIA, TO ORGANIZE AN AUTHORITY UNDER THE PROVISIONS OF THE "MUNICIPALITY AUTHORITIES ACT OF 1945" (THE ACT OF MAY 2, 1945, P. L. 382, AS AMENDED AND SUPPLEMENTED) TO BE KNOWN AS "NESHAMINY WATER RESOURCES AUTHORITY"; SETTING FORTH THE FORM OF THE ARTICLES OF INCORPORATION, APPOINTING THE FIRST MEMBERS OF THE BOARD OF THE AUTHORITY; AUTHORIZING AND DIRECTING THE EXECUTION OF THE ARTICLES OF INCORPORATION AND THE DOING OF ALL THINGS NECESSARY AND APPROPRIATE TO EFFECT AND ESTABLISH SAID AUTHORITY; AND REPEALING OR RESCINDING ALL ORDINANCES OR RESOLUTIONS, AND PARTS THEREOF, INCONSISTENT THEREWITH.

BE IT ENACTED AND ORDAINED by the Board of County Commissioners of the County of Bucks, Pennsylvania, AND IT IS HEREBY ENACTED AND ORDAINED by the authority of the same as follows:

Section 1. The Board of County Commissioners constituting the "municipality authority" of the County of Bucks as defined in the Act of Assembly known as the "municipality Authorities Act of 1945" (the Act of May 2, 1945, P. L. 382, as amended and supplemented) hereby signifies its intention to organize an Authority under the provisions of said Act.

Section 2. The name of the proposed Authority is "Neshaminy Water Resources Authority". In pursuance of the afore-said intention to organize said Authority, Articles of Incorporation for said Authority are hereby approved in the following form:

ARTICLES OF INCORPORATION

NESHAMINY WATER RESOURCES AUTHORITY

TO THE SECRETARY OF THE
COMMONWEALTH OF PENNSYLVANIA:

In compliance with the requirements of the "Municipality Authorities Act of 1945 (the Act of May 2, 1945, P. L. 382, as amended and supplemented) the County of Bucks, Pennsylvania, pursuant to an Ordinance duly enacted by the Board of County Commissioners of said County authorizing and directing the formation of

an Authority under said Act, DOES HEREBY CERTIFY:

(a) The name of the Authority is "Neshaminy Water Resources Authority".

(b) The said Authority is formed under the "Municipality Authorities Act of 1945".

(c) The "Bucks County Airport Authority", "Bucks County Water and Sewer Authority" and "Bucks County Community College Authority" have been organized under the said Municipality Authorities Act of 1945 and are the only Authorities in existence in or for the County of Bucks, the incorporating municipality herein, organized under said Act of the Act approved June 28, 1935, P. L. 463.

(d) The name of the incorporating municipality is the County of Bucks, Pennsylvania, and the names and addresses of its municipal authorities are as follows:

<u>Name</u>	<u>Office</u>	<u>Address</u>
John Justus Bodley	Commissioner	Golf View Road Doylestown, Pa.
Joseph O. Canby	Commissioner	Greenwood Farms Langhorne, Pa.
Walter S. Farley, Jr.	Commissioner	71 Turf Road Levittown, Pa.

(e) The names, addresses and terms of office of the first members of the Board of the Authority to be formed hereby are as follows:

<u>Name</u>	<u>Address</u>	<u>Term of Office</u>
William A. Rawak	200 E. State St., Doylestown, Pa.	5
John H. Geyer	Highland Drive, Richboro, Pa.	4
Doris Webster	183 Green Valley Road, Langhorne, Pa.	3
W. Bruce Fye	66 Bedford Place, Yardley, Pa.	2
Otto Grupp, III	Gillam Ave., Langhorne, Pa.	1

The terms of office of the first members of the Board of said Authority shall commence on the date of appointment and shall be computed from the first day of January, 1967.

IN WITNESS WHEREOF, the County of Bucks, Pennsylvania,

lessor or lessee, flood control projects, low-head dams, water works, water supply works, water distribution systems, lakes and appurtenant parks, recreation grounds and facilities.

Section 5. The proper officers of the County of Bucks are hereby authorized and directed to execute said Articles of Incorporation on behalf of said County, to cause a notice of intention to file said Articles of Incorporation to be published as required by law, and to file said Articles of Incorporation together with a certified copy of this Ordinance and required proofs of publication, with the Secretary of the Commonwealth of Pennsylvania, and to do, execute and perform any and all acts and things necessary or appropriate to effect the incorporation of the Neshaminy Water Resources Authority.

Section 6. All ordinances and resolutions, or parts thereof, inconsistent herewith, are hereby repealed or rescinded.

DULY PRESENTED AND ENACTED at a meeting of the Board of County Commissioners of the County of Bucks, Pennsylvania, held the 13th day of June, 1966.

(SEAL)

John Justus Bodley, Chairman
Board of County Commissioners

Attest:

Edward L. Pearce
Chief Clerk

CERTIFICATION

I HEREBY CERTIFY that the foregoing is a true and correct copy of Ordinance No. 11 duly enacted and ordained by the Board of County Commissioners of the County of Bucks, Pennsylvania, at a meeting of said Board duly held June 13, 1966, at which time a quorum was present and acting throughout; and that said Ordinance was duly recorded in the County of Bucks Ordinance Book No. 1, at page 77, et seq.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed
the seal of the County of Bucks, Pennsylvania this 13th day
of June, 1966.

Edward L. Pearce
Chief Clerk

11/3/67

BOARD OF COUNTY COMMISSIONERS, COUNTY OF BUCKS

ORDINANCE NO. 12

AN ORDINANCE APPROVING AGREEMENT AND LEASE DATED MARCH 1, 1967 BETWEEN NESHAMINY WATER RESOURCES AUTHORITY AND THE COUNTY OF BUCKS AND AUTHORIZING EXECUTION AND DELIVERY THEREOF.

WHEREAS, Neshaminy Water Resources Authority (the "Authority") proposes to issue and sell its bonds to be designated "Revenue Bonds, Series of 1967 ("1967 Series Bonds"), in the aggregate principal amount of \$8,000,000 in order to provide funds for and toward financing the cost of a water resources development project previously approved by this Board; and

WHEREAS, the 1967 Series Bonds will be issued under the provisions of a proposed Trust Indenture between the Authority and The Doylestown National Bank and Trust Company, as Trustee, dated March 1, 1967 (the "Indenture"), and the 1967 Series Bonds will be secured by the pledge of the "Receipts and Revenues from the Reservoir and Park System" (as defined in the Indenture), which includes, inter alia, all rentals payable by the County of Bucks (the "County") under the Agreement and Lease dated as of March 1, 1967 (the "Lease") between the Authority and the County.

NOW, THEREFORE, IT IS HEREBY ENACTED AND ORDAINED by the Board of County Commissioners of the County of Bucks, Commonwealth of Pennsylvania, that:

Section 1. The Lease is hereby approved in substantially the form presented to this meeting with such changes, if any, as may be approved by the officers of this Board executing it, whose execution thereof shall be conclusive evidence of such approval.

Section 2. The Chairman of this Board is hereby authorized and directed to execute on behalf of the County, the Lease with any abovementioned changes and the Chief Clerk is hereby authorized and