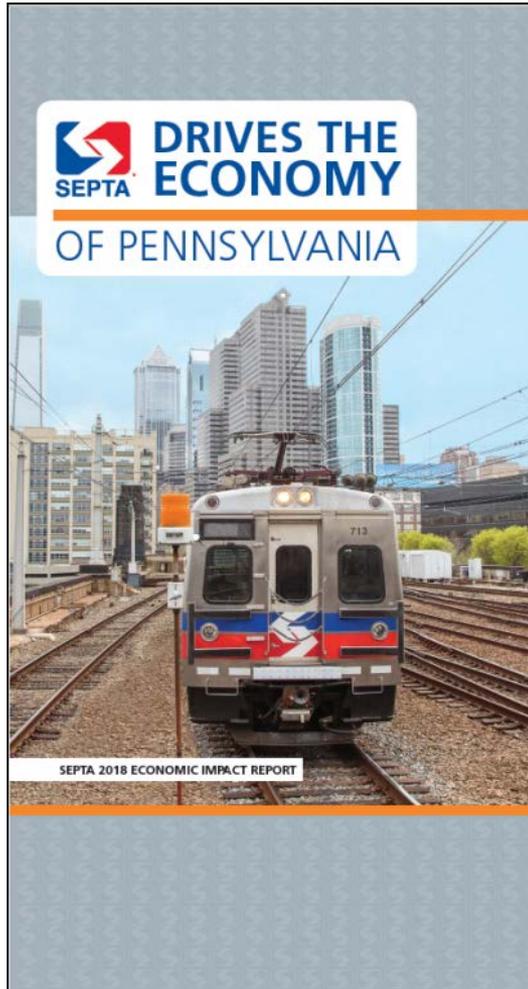




**DRIVES THE  
ECONOMY**

**OF PENNSYLVANIA**





### ➤ **ECONSULT SOLUTIONS, INC**

- Econometrics Consulting Firm  
Headquartered in Philadelphia, PA
- Areas of Expertise: Real Estate,  
Transportation & Economic Development
- Other Clients Include: PHL Airport, UPenn,  
CHOP, NYC Economic Development Corp.

### ➤ **SCOPE OF WORK**

- Southeast PA Share of Statewide Economy
- SEPTA's Impact on Region & State Economy
- SEPTA's Impact on Suburban Home Values

# OUR REGION IS PA'S ECONOMIC ENGINE

## DENSITY & ECONOMIC PRODUCTIVITY



**41%** of PA's  
Economic Output

**32%** of PA's  
Population

**24%** of PA's Registered  
Vehicles & Miles Driven

**5%** of PA's Land Mass

# OUR REGION IS PA'S ECONOMIC ENGINE

## GENERAL FUND REVENUES



With just **32%** of the state's population, **SOUTHEASTERN PA**  
**GENERATES \$10.8 Billion (36%)**  
**OF THE TOTAL TAX REVENUES** to the state general fund



**32%**  
SALES



**36%**  
INCOME



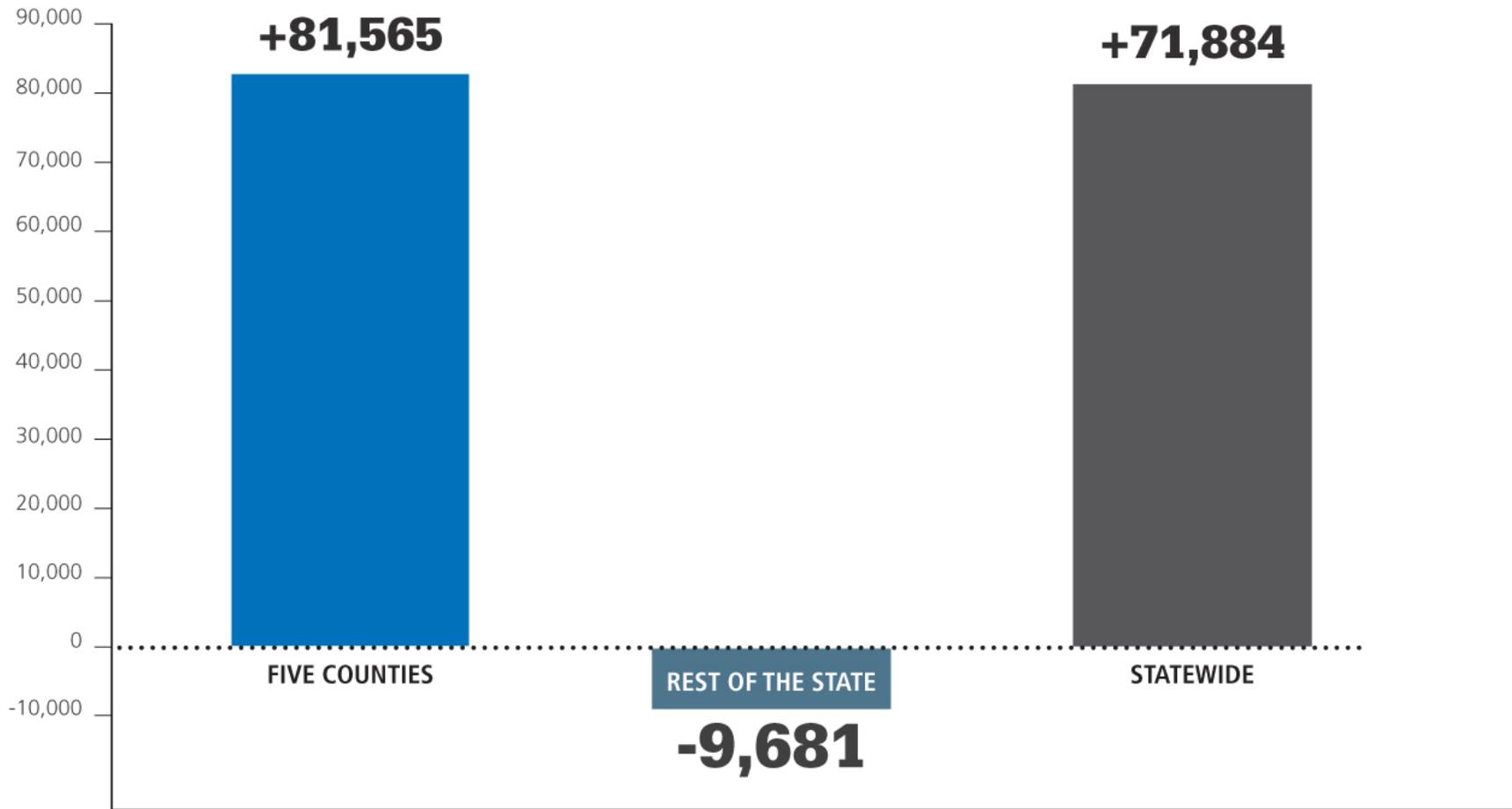
**41%**  
CORPORATION



**42%**  
ESTATE &  
REALTY TRANSFER

# OUR REGION IS PA'S ECONOMIC ENGINE

## POPULATION GROWTH (2010-2016)



2010 - 2016

**SEPTA**

Economic Impact



**5-COUNTY  
OPERATING + CAPITAL  
BUDGETS**

**AVERAGE ANNUAL**

**\$2.93B**

POST-ACT 89

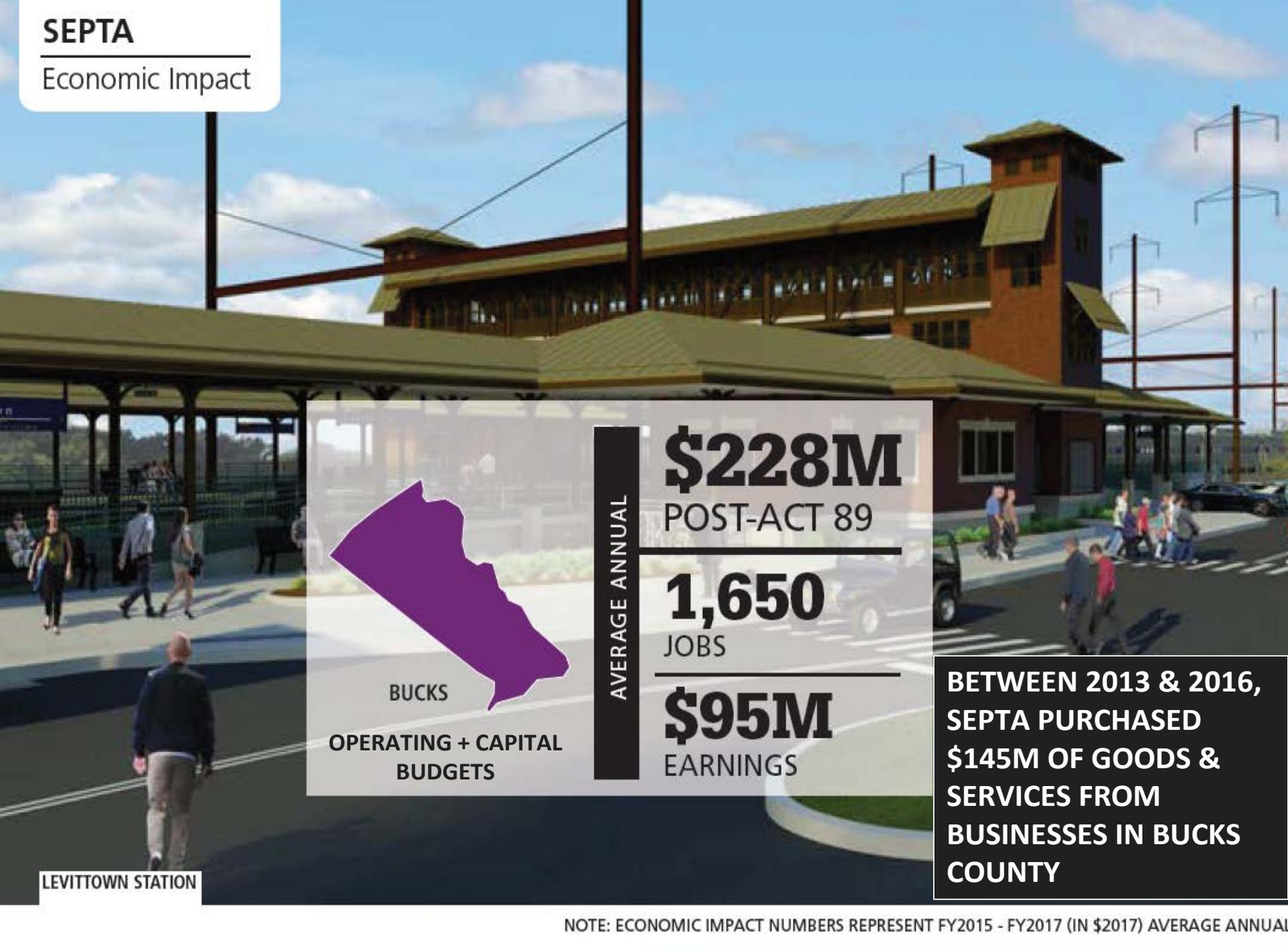
**22,590**

JOBS

**\$1.67B**

EARNINGS

NOTE: ECONOMIC IMPACT NUMBERS REPRESENT FY2015 - FY2017 (IN \$2017) AVERAGE ANNUAL



BUCKS

OPERATING + CAPITAL  
BUDGETS

AVERAGE ANNUAL

**\$228M**

POST-ACT 89

**1,650**

JOBS

**\$95M**

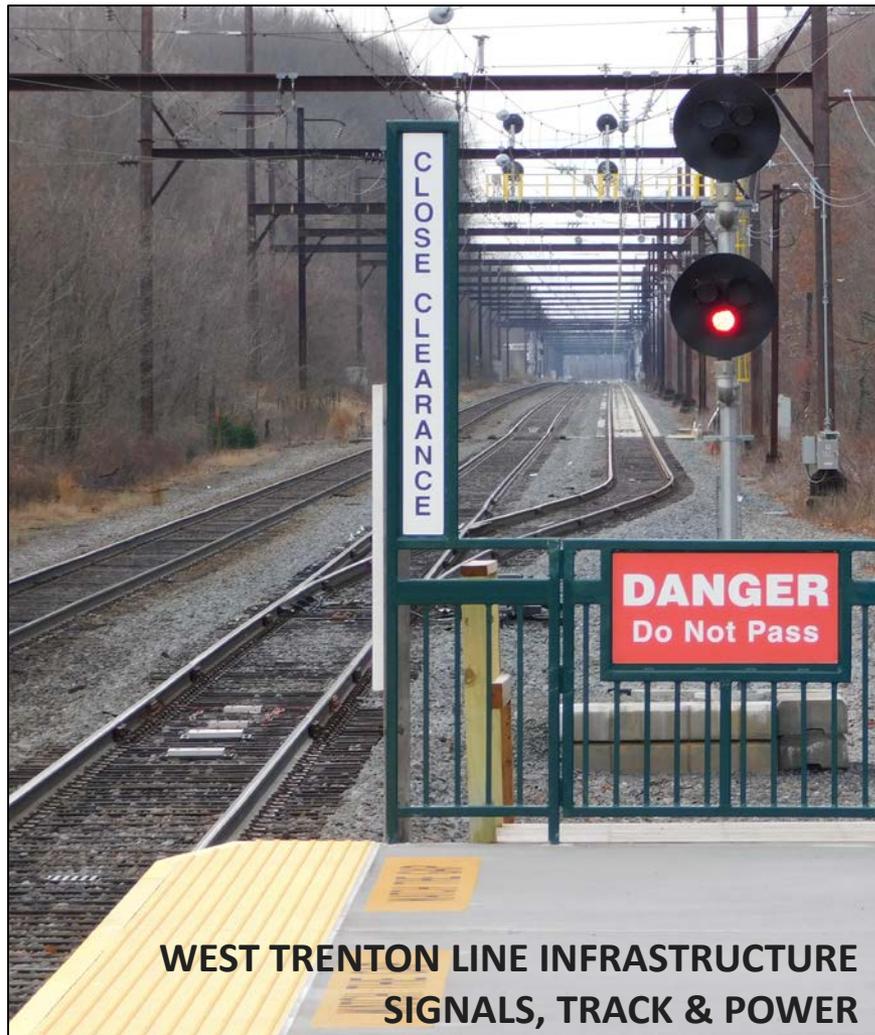
EARNINGS

**BETWEEN 2013 & 2016,  
SEPTA PURCHASED  
\$145M OF GOODS &  
SERVICES FROM  
BUSINESSES IN BUCKS  
COUNTY**

LEVITTOWN STATION

# CAPITAL PROGRAM

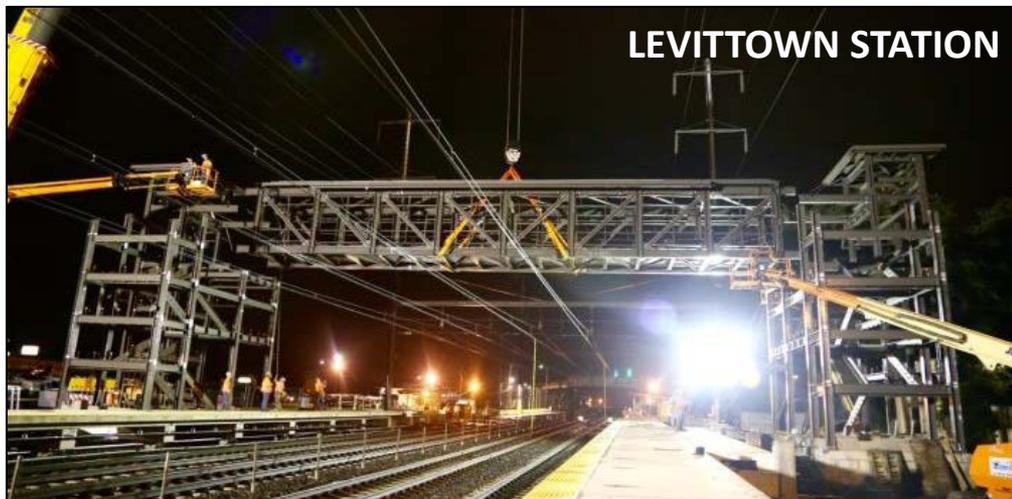
+70% ECONOMIC IMPACT  
SINCE ACT 89



WEST TRENTON LINE INFRASTRUCTURE  
SIGNALS, TRACK & POWER



YARDLEY STATION

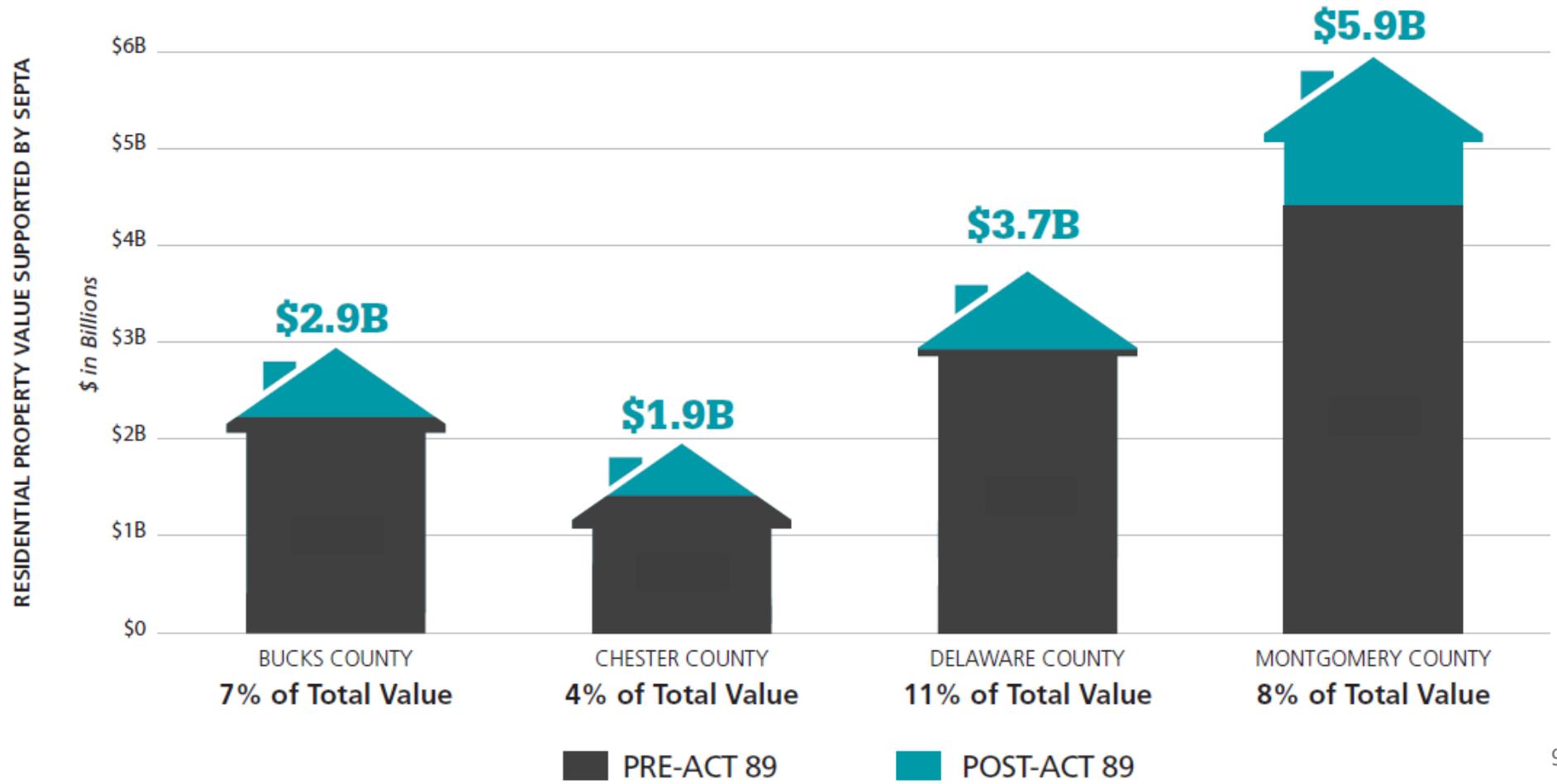


LEVITTOWN STATION

# SUBURBAN RESIDENTIAL PROPERTY VALUE IMPACTS



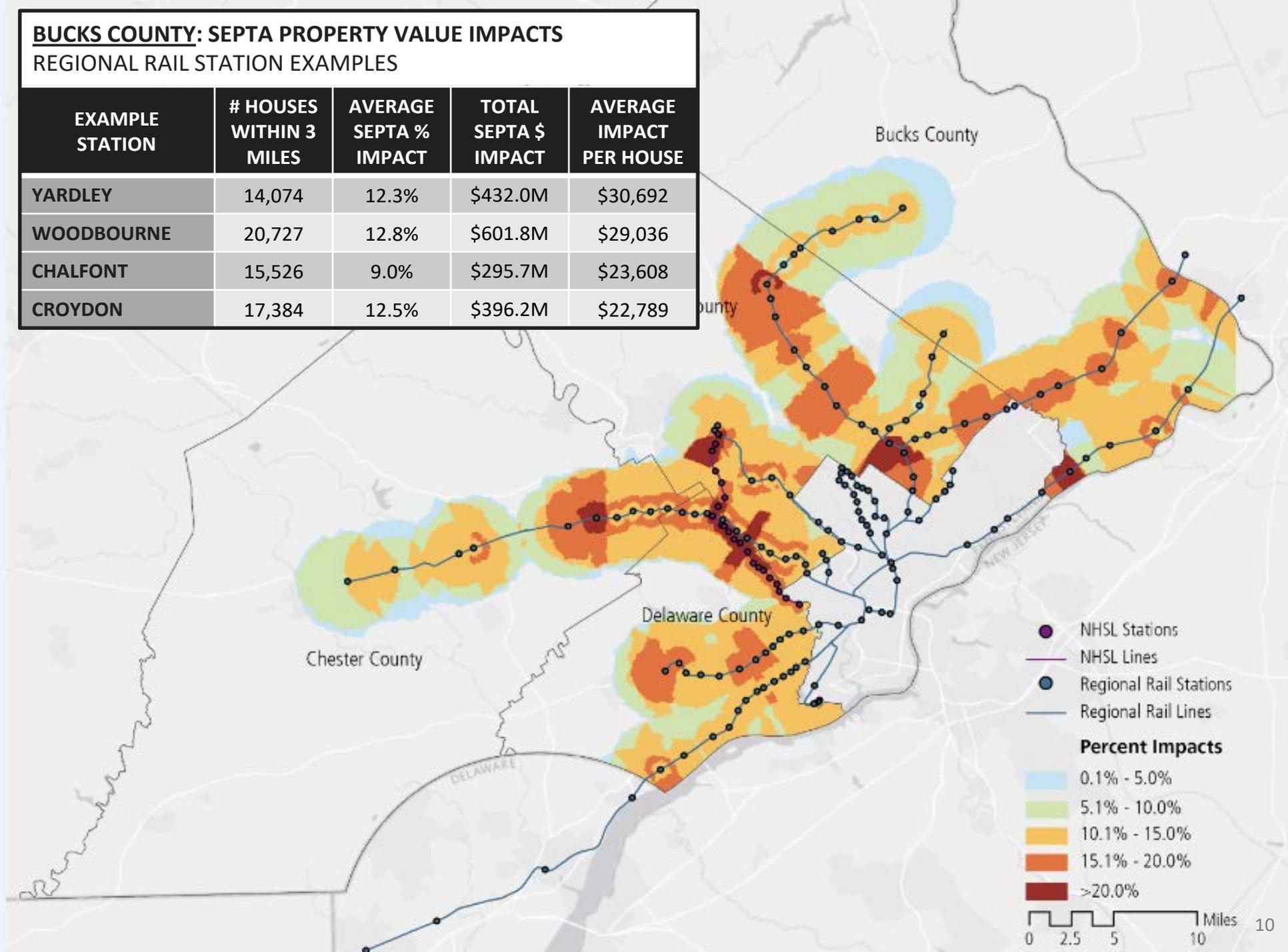
Access to rail transit increases property values. Models allow economists to isolate this value through analysis of home sales. **On average, suburban residential property values are 7.4% higher, totaling \$14.5 BILLION** in added home value associated with SEPTA's Regional Rail & Norristown High Speed Line. At a county level, property value impacts range from 4% (\$1.9B) of total value in Chester County to 11% (\$3.7B) of total value in Delaware County.



# BUCKS COUNTY: SEPTA PROPERTY VALUE IMPACTS

## REGIONAL RAIL STATION EXAMPLES

EXAMPLE STATION	# HOUSES WITHIN 3 MILES	AVERAGE SEPTA % IMPACT	TOTAL SEPTA \$ IMPACT	AVERAGE IMPACT PER HOUSE
YARDLEY	14,074	12.3%	\$432.0M	\$30,692
WOODBOURNE	20,727	12.8%	\$601.8M	\$29,036
CHALFONT	15,526	9.0%	\$295.7M	\$23,608
CROYDON	17,384	12.5%	\$396.2M	\$22,789

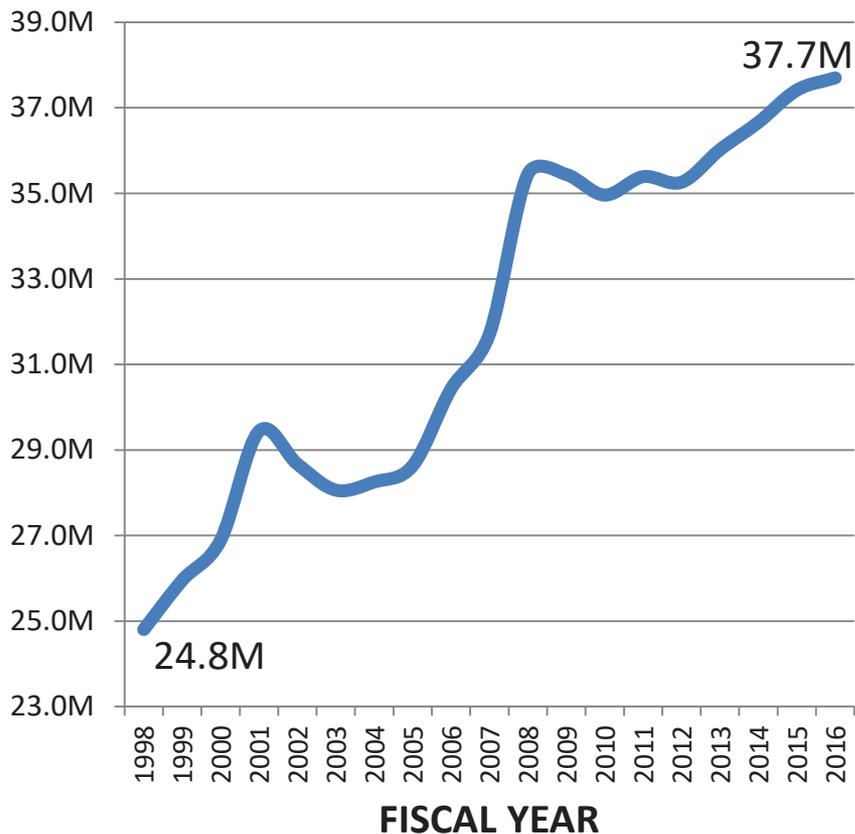


# SEPTA'S NEW CHALLENGE: CAPACITY

## RIDERSHIP GROWTH



### REGIONAL RAIL: +52%



### LOCOMOTIVES



### MULTI-LEVEL RAILCARS



# WHAT KIND OF REGION DO WE WANT TO BE?

## A STRATEGY FOR ECONOMIC GROWTH



## CONNECTING THE REGION

A TRANSPORTATION STRATEGY FOR GREATER PHILADELPHIA



 CEO COUNCIL FOR GROWTH

- 1) REGIONAL RAIL CAPACITY
- 2) KOP RAIL
- 3) SUBWAY/ELEVATED
- 4) TROLLEY MODERNIZATION
- 5) AIRPORT LINE
- 6) BUS NETWORK IMPROVEMENTS

- SILVERLINER IV FLEET REPLACEMENT
- TRACK/INTERLOCKING IMPROVEMENTS
- SHOPS/YARDS EXPANSION
- STATIONS & PARKING

### SILVERLINER IV FLEET (231)



### SHOPS & YARDS



### ➤ CUSTOMER AMENITIES:

- Digital Screens
- Wifi/Charging Ports
- Real-Time Info/Mobile App

### ➤ SYSTEM IMPROVEMENTS:

- “Direct Bus” on Roosevelt Blvd.  
(+14% in First Five Months of Service)
- Network Redesign RFP



# STATE FUNDING PROVIDES A FUTURE

# PROGRESS RESULTING FROM ACT 89



## SEPTA SERVICE REALIGNMENT PLAN (PUBLISHED SEPTEMBER 2013)



# THANKS FOR YOUR SUPPORT!

## MORE INFORMATION AVAILABLE



### SEPTA.ORG/ECONOMIC-IMPACT

SEPTA.org

Google Custom Search



Home Economic Impact Innovation Integration Renewal Reports

ECONOMIC IMPACT ANALYSIS  
Quicklinks

## SEPTA ECONOMIC IMPACT - BUCKS COUNTY

- Overview
- Pennsylvania
- Southeastern PA
- Bucks**
- Chester
- Delaware
- Montgomery
- City of Philadelphia

### — OVERALL ECONOMIC IMPACT

Every day, SEPTA's 2,800 trains, buses, trolleys and paratransit vehicles provide 1.1 million trips across the region to work, school, appointments and entertainment. This transit service is the lifeblood of the regional economy. As one of the area's largest employers, SEPTA also supports the economy as a jobs provider and purchaser of goods and services to keep the system running. In Bucks County, the total value of this economic activity averages \$228 million per year, supporting 1,650 jobs, \$95 million in worker earnings, and associated tax revenues.



BUCKS

AVERAGE ANNUAL

**\$228M**  
ECONOMIC IMPACT

**1,650**  
JOBS

**\$95M**  
EARNINGS

SUBMIT COMMENTS

\* Name  
\_\_\_\_\_  
\* Email  
\_\_\_\_\_  
Message  
\_\_\_\_\_

NOTE: ECONOMIC IMPACT NUMBERS REPRESENT FY2015 - FY2017 (IN \$2017) AVERAGE ANNUAL



# DRIVES THE ECONOMY

## OF PENNSYLVANIA

