

**NOTICE OF PUBLIC HEARING
FOR THE PENNSYLVANIA ECONOMIC
DEVELOPMENT FINANCING AUTHORITY
WITH RESPECT TO AN AMOUNT NOT TO EXCEED
\$120,000,000 OF PENNSYLVANIA ECONOMIC
DEVELOPMENT FINANCING AUTHORITY
EXEMPT FACILITY REVENUE BONDS
(KDC AGRIBUSINESS FAIRLESS HILLS LLC PROJECT)
SERIES 2019**

Notice is hereby given that on Monday, September 16, 2019, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), will be held by the Pennsylvania Economic Development Financing Authority (the “Authority”) with respect to the proposed issuance by the Authority of one or more series, as part of a plan of finance, of its Exempt Facility Revenue Bonds (KDC Agribusiness Fairless Hills LLC Project), Series 2019 (the “Bonds”), in an amount not to exceed \$120,000,000. The hearing will commence at 10:00 a.m., or as soon thereafter as the matter can be heard, and will be held in the Commonwealth Keystone Building, 400 North Street, 4th Floor, Harrisburg, Pennsylvania.

The Bonds are expected to be issued pursuant to the Pennsylvania Economic Development Financing Law. The proceeds from the sale of the Bonds will be loaned to KDC Agribusiness Fairless Hills LLC, a Delaware limited liability company or its designated affiliates (the “Borrower”), and used to finance all or a portion of the cost to (i) develop, construct and/or equip a facility that will collect approximately 60,000 tons per year of unsold, pre-consumer bakery, produce, dairy, meat and seafood products diverted from disposal by grocery stores and other food markets and process the same into a balanced, nutritional animal/pet feed product, including the leasing of land during the construction period, the installation of equipment, and the upgrade of utilities and other tenant improvements relating to the facility, and associated equipment and appurtenances thereto to be used to manufacture animal and pet feedstock, to be located at 250 Canal Road in Fairless Hills, Township of Falls, County of Bucks, Pennsylvania and leased by the Borrower (the “Facility”); (ii) fund capitalized interest on the Bonds; (iii) fund certain required reserves; and (iv) pay a portion of the costs associated with the issuance of the Bonds.

The Bonds will be special limited obligations of the Authority payable only from (i) loan repayments to be made by the Borrower to the Authority and (ii) certain funds and accounts established by the bond indenture for the Bonds.

The public is invited to attend the hearing at the address set forth above and all persons in attendance will be given the opportunity to be heard. The Authority requests that interested parties submit any comments in writing, and if planning to attend the hearing, contact the office prior to September 16, 2019. All attendance inquiries should be directed to Craig Petrasic, Assistant Director, or Brian Deamer, Project Manager, Pennsylvania Economic Development Financing Authority, Commonwealth Keystone Building, 400 North Street, 4th Floor, Harrisburg, Pennsylvania 17120, (717) 783-1109.

This notice is published in accordance with the requirements of the Code and the regulations promulgated thereunder.